



ESTD. 1944

Shah
Construction Co. Ltd.

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053. India
Tel. 022 - 6692 0678 / 79
E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in
CIN: L45202MH1949PLC007048

Date: 11th November, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 509870

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on 11th November 2020


Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. 11th November 2020 have inter-alia considered and approved the following matters.

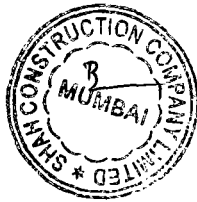
1. Un-audited Standalone Financial Results of the Company for the quarter ended 30th September, 2020.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30th September, 2020.

We are arranging to publish the results in newspapers.

Kindly notify the above to the members of the Stock Exchange.

Thanking You,
Yours Faithfully,
For SHAH CONSTRUCTION COMPANY LIMITED


DINESH K. PODDAR
DIRECTOR
DIN: 00158597





Shah
Construction Co. Ltd.

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053. India
Tel. 022 - 6692 0678 / 79
E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in
CIN: L45202MH1949PLC007048

SHAH CONSTRUCTION COMPANY LIMITED


(In Lakhs)

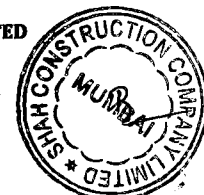
Statement of Standalone Unaudited Results for the quarter ended 30/09/2020							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue from Operations	20.02	13.13	109.20	33.14	254.06	437.33	
Other Income	4.43	2.13	1.51	6.57	3.03	268.98	
Total	24.45	15.26	110.71	39.71	257.09	706.31	
II Expenses							
Project Expenses	8.20	6.49	6.49	14.69	10.98	45.87	
Purchases of Stock-in-Trade	-	-	-	-	-	-	
Changes in inventories of Stock-in-Trade	8.20	(6.49)	(6.49)	(14.69)	(10.98)	(45.87)	
Employee Benefits Expense	9.90	10.08	15.08	19.97	27.12	53.87	
Finance Costs	74.43	73.24	67.35	147.67	136.84	269.33	
Depreciation and Amortization Expense	6.07	5.23	6.91	11.30	13.69	27.59	
Other Expenses	20.54	22.63	87.27	43.17	176.46	1,432.06	
Total	110.93	111.18	176.60	222.11	354.11	1,782.85	
III Profit before exceptional items and tax (I-II)	(86.48)	(95.92)	(65.90)	(182.40)	(97.02)	(1,076.54)	
IV Exceptional Items	-	-	-	-	-	-	
V Profit before tax (III-IV)	(86.48)	(95.92)	(65.90)	(182.40)	(97.02)	(1,076.54)	
VI Tax expense							
(a) Current Tax	-	-	-	-	-	-	
(b) Income Tax of Earlier Years	-	-	-	-	-	2.30	
	-	-	-	-	-	2.30	
VII Profit for the year (V-VI)	(86.48)	(95.92)	(65.90)	(182.40)	(97.02)	(1,078.84)	
VIII Other Comprehensive Income							
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
Total Other comprehensive Income for the period	-	-	-	-	-	-	
IX Total Comprehensive Income for the period (VII+VIII)	(86.48)	(95.92)	(65.90)	(182.40)	(97.02)	(1,078.84)	
Earnings per equity shares							
Basic and Diluted (in Rs.)	(53.63)	(59.49)	(40.87)	(113.12)	(60.17)	(669.05)	

NOTE:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 11/11/2020.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

For SHAH CONSTRUCTION COMPANY LIMITED


Dinesh K. Poddar
Director
DIN: 00153597



PLACE: MUMBAI
DATED: 11/11/2020



ESTD. 1944

**Shah
Construction Co. Ltd.**

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053. India

Tel. 022 - 6692 0678 / 79

E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in

CIN: L45202MH1949PLC007048

**SHAH CONSTRUCTION COMPANY LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2020**

(Rs. in Lakhs)

Particulars		As at September 30, 2020	As at March 31, 2020
I	ASSETS		
1	Non Current Assets		
	(a) Property Plant and Equipment	1,656.89	1,661.01
	(b) Financial Assets		
	(i) Loans & Advances	34.81	35.75
	(c) Other non current assets	241.42	238.96
		1,933.12	1,935.72
2	Current Assets		
	(a) Inventories	1,860.16	1,845.47
	(b) Financial assets		
	(i) Trade receivables	108.96	199.94
	(ii) Cash and cash equivalents	2.18	0.89
	(c) Other Current Assets	6.88	2.92
		1,978.17	2,049.22
	Total Assets	3,911.29	3,984.94
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	161.25	161.25
	(b) Other Equity	(8,077.00)	(7,894.60)
		(7,915.75)	(7,733.35)
	Liabilities		
2	Non Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,901.49	4,900.40
	(b) Other Non current liabilities	25.89	26.95
		4,927.38	4,927.35
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,344.47	4,334.47
	(ii) Trade Payables	8.05	18.67
	(iii) Other financial liabilities	2,333.59	2,331.18
	(b) Other Current liabilities	213.56	106.62
		6,899.67	6,790.94
	Total Equity and Liabilities	3,911.29	3,984.94

For SHAH CONSTRUCTION COMPANY LIMITED

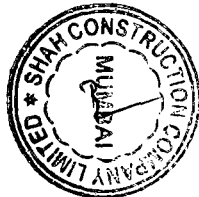
Dinesh K. Poddar

Director

DIN: 00158597

Place : Mumbai

Dated : 11/11/2020





Shah
Construction Co. Ltd.

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel. 022 - 6692 0678 / 79
E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in
CIN: L45202MH1949PLC007048

SHAH CONSTRUCTION COMPANY LIMITED

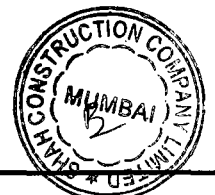
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

₹ in Lakhs

PARTICULARS	FOR THE HALF YEAR ENDED			
	30TH SEPTEMBER 2020		30TH SEPTEMBER 2019	
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow arising from Operating Activities:				
Net Profit/(Loss) Before Taxation		(182.40)		(97.02)
<u>Add/(less)</u>				
Interest accrued on Preference shares	2.41			
Depreciation Charge	11.30		13.69	
		13.71		13.69
		(168.70)		(83.33)
Less:				
Rent received	5.50		-	
		5.50		-
Operating Profit before Working Capital Changes		(174.20)		(83.33)
<u>Adjustment for:</u>				
(Increase)/Decrease in Trade Receivables	90.98		10.47	
(Increase)/Decrease in Inventories	(14.69)		(10.98)	
(Increase)/Decrease in Other Current assets	(3.96)		(0.14)	
(Increase)/Decrease in Non-Current Financial Assets	0.94		-	
Increase/(Decrease) in Current Liabilities - Borrowing	1.09		135.52	
Increase/(Decrease) in Current Liabilities - Other Financial Liabilities			(43.35)	
Increase/(Decrease) in Trade Payables	(10.62)		8.74	
Increase/(Decrease) in Other Current Liabilities	106.94		(8.37)	
Increase/(Decrease) in Other Non-Current Liabilities	(1.06)		(2.91)	
(Increase)/Decrease in Non-Current Assets	(2.46)		(25.34)	
		167.16		63.64
		(7.04)		(19.69)
Less: Income Tax for the Year	-		-	
		-		-
Net Cash inflow/(Outflow) in course of Operating Activities:		(7.04)		(19.69)
B. Cash Flow Arising from Investing Activities:				
Adjustment for:				
Purchase of Fixed Assets	(7.18)		(0.79)	
		(7.18)		(0.79)
Net Cash inflow/(Outflow) in course of Investing Activities:		(7.18)		(0.79)
C. Cash Flow Arising from Financial Activities:				
Cash Inflow				
a) Borrowings (Net)	10.00		2.91	
b) Rent received	5.50		-	
		15.50		2.91
Net Cash inflow/(Outflow) in course of Financial Activities:		15.50		2.91
Net Cash outflow (A+B+C):		1.29		(17.57)
Add: Balance at the beginning of the Year		0.89		18.20
Balance at the end of the Year		2.18		0.63

For SHAH CONSTRUCTION COMPANY LIMITED

Dinesh K. Poddar
Dinesh K. Poddar
Director
DIN: 00158597



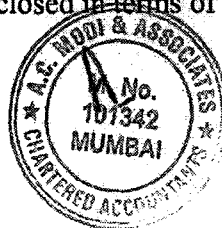
Place : Mumbai
Dated : 11/11/2020



Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
SHAH CONSTRUCTION COMPANY LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHAH CONSTRUCITON COMPANY LIMITED** ("Company") for the quarter ended 30th September,2020 and year to date from 1st April,2020 to 30th September,2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended. (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of-





A.C. MODI & ASSOCIATES
CHARTERED ACCOUNTANTS

ALPESH C. MODI
B.COM. F.C.A.

Flat No.1605, 16th Floor, Rashmi Heights, Opp. M. W. Desai Hospital, Dayabhai Patel Road, Malad (East), Mumbai - 400097
Mob.: 9324659021- Email: alpeshmodi@gmail.com

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.C.MODI & ASSOCIATES

Chartered Accountants

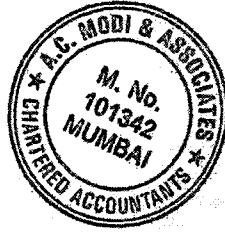
ICAI Firm's Registration Number: 116555W

(ALPESH C.MODI)

Proprietor

Membership No.101342

UDIN: 20101342AAAAEF7685



Date : 11th November,2020

Place : Mumbai.